

**MINISTRY OF EDUCATION AND SCIENCE OF THE REPUBLIC
OF KAZAKHSTAN**

**SULEYMAN DEMIREL UNIVERSITY
FACULTY OF ECONOMICS**

**“CONFIRM”
Vice-rector on Academic Affairs**

**_____ Mr. Halit Yilmaz
“ ” _____ 2010**

**Educational Program: Baccalaureate
Specialty: 050506-Economics
Form of education: daytime**

SYLLABUS

**On the course GROWTH AND DEVELOPMENT
Specialty 050506 - Economics**

**Year: 3
Semester: 6
Number of credits: 2 (lectures - 1 hour, practical – 1 hour)
Instructor: Dr. Kenneth R. Szulczyk
Tel.: 229-7190
Office: #B126**

**ALMATY
2010**

Completed by: Instructor Dr. Szulczyk

The syllabus has been developed on the basis of the Typical and Working Programs of the course for students of Specialty 050506 - Economics

Agreed at the meeting of the Faculty of “Economics”

Minutes № __ of _____ 200____ .

Head of the Department _____ Dr. Mesut Yilmaz.

Approved by the Educational Methodical Committee of the Undergraduate Department

Minutes № __ of _____ 200____ .

Dean of the Faculty _____ Dr. Mesut Yilmaz.

Course: Growth and Development**Code: ECO 306****Number of credits: 2**

Instructor's name	Time and location		Contact
	Lectures	Practical	
Dr. Kenneth R. Szulczyk	#1 Wed. 9:30 -10:20 #2 Sat. 9:30 – 10:20	#1 Wed. 11:30-12:20 #2 Sat. 10:30 – 11:20	Tel:229-7190 Cell: 8-779-735-626

I. COURSE DESCRIPTION

This course is complex and examines the growth and development of countries. (If growth and development were easy, then all countries would choose to be rich). Growth and development of nations are explained through three perspectives: the mercantilist view, the liberal view, and the structuralist view. The mercantilist view is the state takes an active role in managing the economy as a means to increase wealth and power. The liberal view is government's power is limited and allows free, unregulated markets to create wealth. Finally, the structuralist view is the state has to manage all society's resources. These viewpoints help explain the dramatic rise and fall of Japan, problems with transition of the former Soviet and Eastern Bloc countries, and the rapid growth of the Asian Tigers. Furthermore, students learn how nations' control of technology, information, and critical resources such as petroleum leads to wealth and power for a nation.

II. COURSE OBJECTIVES:

Upon successful completion of this course students will be able to:

1. Explain and define the Mercantilist viewpoint and economic nationalism.
2. Understand the liberal view, where free, unregulated markets create wealth for society.
3. Illustrate the criticism of capitalism by Karl Marx and Vladimir Lenin.

4. Outline how Japan went from devastation after World War II to the second wealthiest country in the world. Further, students will understand why Japan has been having a prolonged stagnation since the 1990s.
5. Outline how a nation can use information and technology to maintain a lead in power and wealth.
6. Understand the common theories to explain the difference of wealth and living standards between the northern countries and southern countries.
7. Understand how countries with a critical resource like petroleum can grow and develop.

III. LEARNING OBJECTIVES:

Students will learn the following topics:

1. The strategic role of international political economy.
2. Mercantilism and Economic Nationalism.
3. The ideas of Adam Smith, David Ricardo, and Maynard Keynes.
4. The ideas of Karl Marx and Lenin.
5. International trade, hegemony, and free trade agreement.
6. Characteristics of Asian Tigers.
7. Export oriented growth.
8. How Japan developed.
9. The role of information and technology.
10. Problems for markets in transition.
11. Why northern countries tend to be wealthier and more prosperous than southern countries.
12. OPEC and oil, and the impact on growth and development.
13. The failure of import substitution strategy for Spanish speaking countries.

IV. PRE-REQUISITS

Macroeconomics

V. TEXTBOOKS

The textbook is available as a Word file and will be made available to students.

Required Text:

1. Balaam, David N. and Michael Veseth. 2001. *Introduction to International Political Economy*. Prentice Hall, Second Ed

Required Reading: Students are encouraged to surf the Internet for information relevant to classroom topics of discussion. These sites are particularly helpful:

1. <http://econpapers.repec.org/>
2. <http://www.oswego.edu/~economic/newbooks.htm>
3. <http://economics.about.com/>
4. www.wikipedia.org

VI. PROCEDURES AND REQUIREMENTS:

1. **Class Participation** -- Students should come to class well prepared, having read the material assigned. They are encouraged to ask their questions, make comments, and participate in class discussions. Students who are late or absent are not properly participating in our class, regardless of how involved they may be when present.

2. **Attendance and Dishonesty** -- Students are required to attend classes on a regular basis. University policy will be followed when students miss their class appointments, or engage in any form of academic dishonesty. In both cases, students may be awarded a failing grade for their actions.

3. **Written assignments**-- All papers must be typed, double spaced with a one inch margin, and 12 point New Times Roman font. I expect correct spelling and proper grammar. Type your name, class, section number, and date in the title page also indicate the assignment in the title. You must cite your research sources according to MLA or APA guidelines. Be careful not to plagiarize. If you are unfamiliar with citing sources and plagiarism, read about them on the internet, at the library, or ask me.

Essay:

This assignment is compulsory and must be submitted in the 14 week. It is graded for 15 marks. You are required to write a course

essay on any of the topics listed discussed in class. Each paper must be 4 pages in length. You are required to cite a minimum of 5 references from reputable sources journals, Internet, books etc.

I strongly recommend you choose a topic that could be expanded into your senior thesis.

4. Examinations – There will be two mid-term exams and one final exam during the semester. The test questions will be short answer essay. Sample questions are posted on my website at: www.ken-szulczyk.com.

5. Late assignments -- Late assignments will not be accepted. A zero will be recorded when cases, assignments, presentations, projects, or examinations are not completed at the regularly scheduled time.

VII EVALUATION

The course grade will be based upon the following criteria:

Assignment type	Week	Marks
Participation: [Participation = Attendance + Questions + Comments + Suggestions + Etc] Home work/ Quizzes etc...	1-7	7.5 %
Midterm 1	7 th week	15%
Participation: [Participation = Attendance + Questions + Comments + Suggestions + Etc] Home work/ Quizzes etc...	8-14	7.5%
Midterm 2	14 th week	15%
Essay	16 th week	15%
Final Exam	16 th week	40%
TOTAL		100%

Essay: This assignment is compulsory and must be submitted in the 16th week.

Note: Students who fail to submit the course work on time will receive ‘F’ grade in the ECO course.

VIII COURSE SCHEDULE AND READING ASSIGNMENTS:

The course schedule and assignments are listed below. This is your road map to the course, so please read it carefully.

Weeks	Topics of Lectures (1 hour per week)	Self study/ (2 hours per week)	Form of Control	Text: IPE
1	What is International Political Economy?	Exercise. Pg 17		Chapter 1
2	Wealth and Power: Mercantilism and Economic Nationalism	Exercise. Pg 44		Chapter 2
3	“Laissez-Faire, Laissez-Passer”: The Liberal IPE Perspective	Exercise. Pg 59		Chapter 3
4	Marx, Lenin, and the Structuralist Perspective	Exercise. Pg 69 and 85	Quiz 5 points	Chapter 4
5	International Trade	Exercise. Pg 109 and 121		Chapter 6
6	Applying these ideas to world examples	Exercise. Pg 137		
7	Midterm Examination I		15 points	
8	Knowledge and Technology: The Basis of Wealth and Power	Exercise. Pg 154		Chapter 10
9	Japan and the Developmental State	Exercise. Pg 173		Chapter 13
10	States and Markets in Transition	Exercise. Pg 182 and 211	Quiz 5 points	Chapter 14
11	The Two Faces of Development	Exercise. Pg 194 and 206		Chapter 15
12	The IPE of OPEC and Oil	Exercise. Pg 220		Chapter 17
13	Applying these ideas to world examples			
14	Review – Essay is due		15 points	

15	Midterm Examination II			15 Points	
	Final Examination			40 Points	
Total				100 points	

IX. References:

- 1) Vermeylen, Koen. *The Neoclassical Growth Model and Ricardian Equivalence*. Bookboon.com
- 2) Vermeylen, Koen. *The Stochastic Growth Model*. Bookboon.com
- 3) Andolfatto, David. 2005. *Macroeconomic Theory and Policy*. Simon Fraser University.